

Frequently Asked Questions – Just Facts

Who Are You?

The Bass Coast Community Foundation is a place-based philanthropic organisation that serves three key functions:

- To act as a vehicle for philanthropy (donor program)
- To act as a local grant maker (giving program)
- To act as a community leader (community reference point)

Our mission is to make a difference in people's lives within the Bass Coast region. **Our vision** is to make a positive sustainable impact across the whole community.

What Do You Do?

The Foundation seeks to bring money into the Bass Coast Shire region (via donors and grants) and gift that money or the funds raised from that money to build a stronger more resilient community. We are bound by rules established by the Australian Charities & Not-For-Profit Commission (ACNC) on who and how we gift the money.

100% of the money we gift is gifted within the Bass Coast Shire region.

We manage money on behalf of donors (people who give us money) so that the money remains earning interest and dividends in perpetuity. This ensures there are funds available for community projects now and well into the distant future.

- We build endowment funds that grow and benefit our community forever;
- We help donors create an individual or family legacy;
- We offer donor involvement in selecting grant awardees;
- We are a local organisation meeting a broad range of changing local needs.

How Do You Do That?

We seek grants from outside of the region from other philanthropic funds, government grants and charities for projects within our region. We provide 'matching funds' to projects as 'seed funding' when that project has a plan and commitment to deliver stated outcomes. This can make the difference for the organisation in receiving additional funding for its purposes. The Energy Innovation Co-Operative is one such project that grew from our seed funding.

We work hard to engage with our community, and we seek donations from those that can donate; small and large amounts all make a difference. Some of our donors want tax receipts for their donation so these funds are invested in perpetuity with the interest and dividends being available also in perpetuity. Others do not need a tax receipt, so these donations are used to support different projects under ACNC guidelines.

Where Do You Do That?

The Foundation is obliged to gift money solely within the Bass Coast Shire region. We have an office in Wonthaggi and an executive officer that works part time to manage the administration and compliance of the organisation. We have a board of voluntary directors overseeing organisational governance that live for the most part across the region and reflect our community.

When Do You Do That?

The Foundation is always seeking to boost its corpus (funds under management and funds available for granting). We have regular and one-off donors and we apply for grants when they become available. We have annual commitments to programs such as education grants and back to school vouchers, and we also provide regular small grants to community projects when funds become available.

Where Do I Get More Information?

A good place to learn more about the Foundation is from its website; www.bccf.org.au or you can contact our executive officer on (03) 5672 2202. To learn more about Community Foundations and Deductible Gift Recipients (DGRs) you can go to the ACNC website; www.acnc.gov.au