# **2020 Financial Circumstances Survey**

### bass community foundation IC

#### **Bass Coast Shire**

The Ipsos Financial Circumstances and Commitment Survey was administered to residents of the Bass Coast Shire. The survey looked at the Bass Coast communities' standard of living, future financial circumstances and propensity to be late in meeting their various financial obligations. Results have been benchmarked against Statewide averages collected from the same survey.

How satisfied or dissatisfied do you feel about your standard of living at present?

Current standard of living



Do you think your personal financial circumstances will get better, worse or stay the same over the next year?

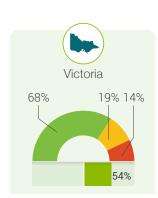
Personal financial circumstances in the next 12 months

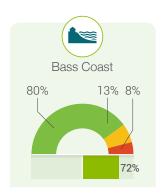


Please tell us why you believe your personal financial circumstances will get worse over the next year. Please be as specific as possible.

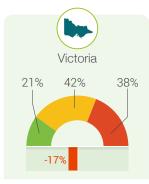
Why circumstances will get worse



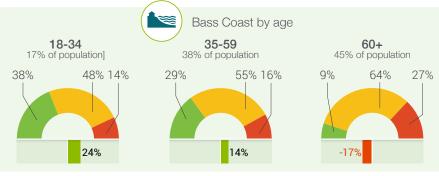












Not enough hours at work due to covid.

No tourists, no work!

Lack of employment in the area.

Housing prices, lack of employment & pay increases not reflecting house prices in the area.

I think the cost of goods and services are going to increase dramatically to cover the losses gained during lockdown.

work in hospitality, due to covid, things aren't

35-59

Tourism feeds my cafe, without international guests it will be very quiet.

The unknown financial impact caused by the corona virus on our superannuation.

**Ipsos** 

Bank interest on savings eroded. Cost of medical, insurances, essential services, rates, taxes, all on the increase.

60+

Infographic produced by Ipsos



# **2020 Financial Commitments Survey**



### **Bass Coast Shire**

The Ipsos Financial Commitments infographic is a cross generational look at Australians' propensity to be consistently late in meeting their financial obligations overall, and across a range of items.

10% of Bass Coast residents are consistently late making payments for the majority of their financial commitments. Residents aged 18-34 (17%) or 35-59 (12%) are more likely than residents aged over 60 (7%) to be consistently late.

